

Annual Report

MEGAWIDE CORPORATE FOUNDATION INC.

10th Floor, Rockwell Santolan Town Plaza, Boni Serrano Ave. San Juan

For the year 2023

A YEAR OF SHARED PROSPERITY

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I. INTRODUCTION

As we reflect on the past year's endeavors and achievements, we are reminded of our unwavering commitment to the pursuit of Shared Prosperity – a guiding principle that underpins everything we do.

At Megawide Foundation, we believe that prosperity is not merely a measure of economic wealth but a collective journey towards a better, more equitable future for all. With this vision in mind, we have dedicated ourselves to creating a meaningful and sustainable impact in the communities we serve.

Our objective is clear: to catalyze positive change by fostering inclusive growth, empowering marginalized groups, and building resilient communities. By ensuring that the benefits of progress are shared equitably among all stakeholders, we strive to create a more just and prosperous society for generations to come.

Achieving Shared Prosperity requires collaboration and partnership at every level. Throughout the year, we have worked closely with our partners and host communities to address pressing social challenges and unlock new development opportunities.

In this report, you will find detailed insights into the impactful initiatives and programs we have implemented to advance our mission of Shared Prosperity. From education, which is the Foundation's banner initiative, to livelihood and infrastructure development that was actively implemented by the Strategic Business Units (SBUs), each project is designed to uplift lives, empower individuals, and foster sustainable progress.

We understand the importance of accountability and transparency in our goal of achieving Shared Prosperity. This is why we created the Impactful-Sustainable-Innovative Framework that will serve as a starting point in guiding us in this journey.

As we look ahead to the future, we remain steadfast in our commitment to realizing Shared Prosperity for all. Through the ISI framework, we will continue to push the boundaries of what is possible and create a more inclusive and equitable world for everyone.

VISION

For marginalized Filipino communities to thrive through sustainable First-World opportunities.

MISSION

To engineer a future where marginalized Filipino communities can thrive by empowering them through First-World opportunities, collaborating to harness their unique resources and skills; and building self-sustaining programs in education, livelihood, and environmental conversation.

CORE VALUES

Collaboration, Empowerment, Sustainability, Integrity, Excellence, Innovation

TAGLINE

Megawide Foundation. Engineering First-World Communities Together

ORGANIZATIONAL STRUCTURE

THE BOARD OF TRUSTEES

Mr. Manuel Louie B. Ferrer
Chairman of the Board

Mr. Edgar B. Saavedra
Trustee and Vice Chairman

Ms. Teresa Chua-Saavedra
Member of the Board

Mr. Celso P. Vivas
Independent Trustee

Ms. Paulette Deduque-Lui
Independent Trustee

OFFICERS

Ms. Teresa Chua-Saavedra
President and Executive Director

Atty. Teodulo Antonio G. San Juan, Jr.
Corporate Secretary

Mr. Christopher Nadayag
Treasurer

II. SALIENT ACCOMPLISHMENTS

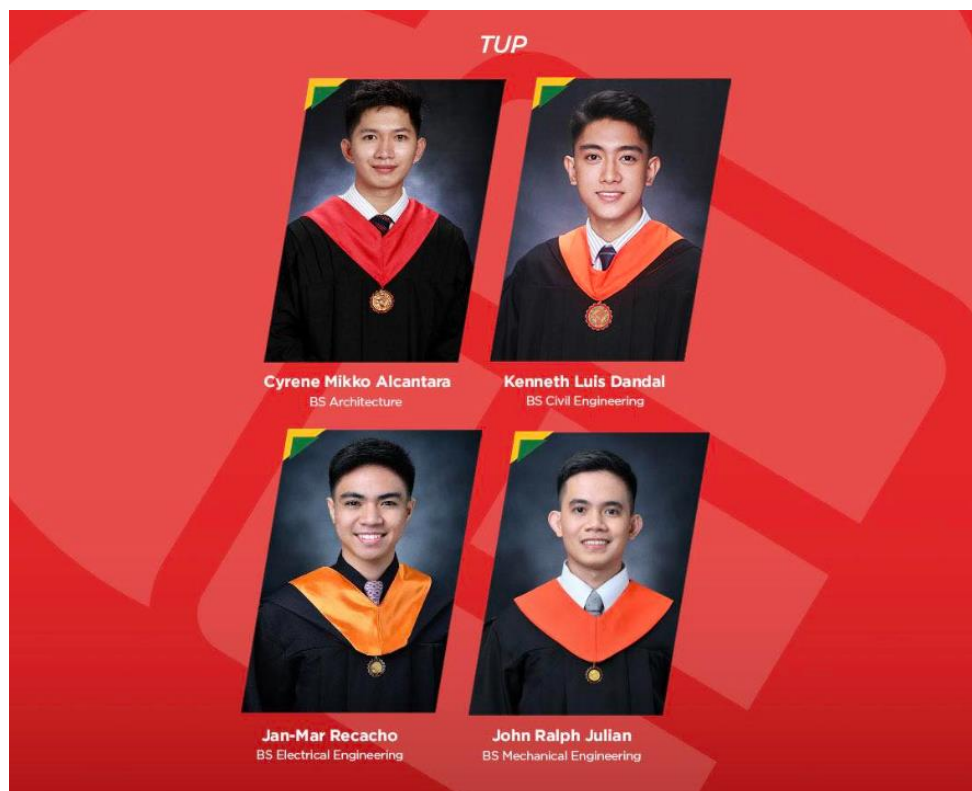
A. MEGAWIDE ENGINEERING EXCELLENCE SCHOLARSHIP (MEES) PROGRAM

History of the Program

Megawide Engineering Excellence Program (MEES) is the Foundation's flagship program, which provides underprivileged Filipino youths access to high-quality engineering education through partnerships with different state universities in the Philippines. Since 2015, MEES has helped close to 100 scholars.

Megawide Foundation also provides holistic interventions to help beneficiaries reach their goals. In 2022, the Foundation opened a venue for scholars to enhance their social skills, and understand their role in the community through the MeGabay Program and other immersion activities.

In 2023, the Foundation produced 15 graduates who took BS Electrical Engineering, BS Railway Engineering, BS Civil Engineering, BS Mechanical Engineering, BS Geodetic Engineer, and BS Architecture; also, over 15 Board Passers who took Civil Engineer and Electrical Engineer Exams.



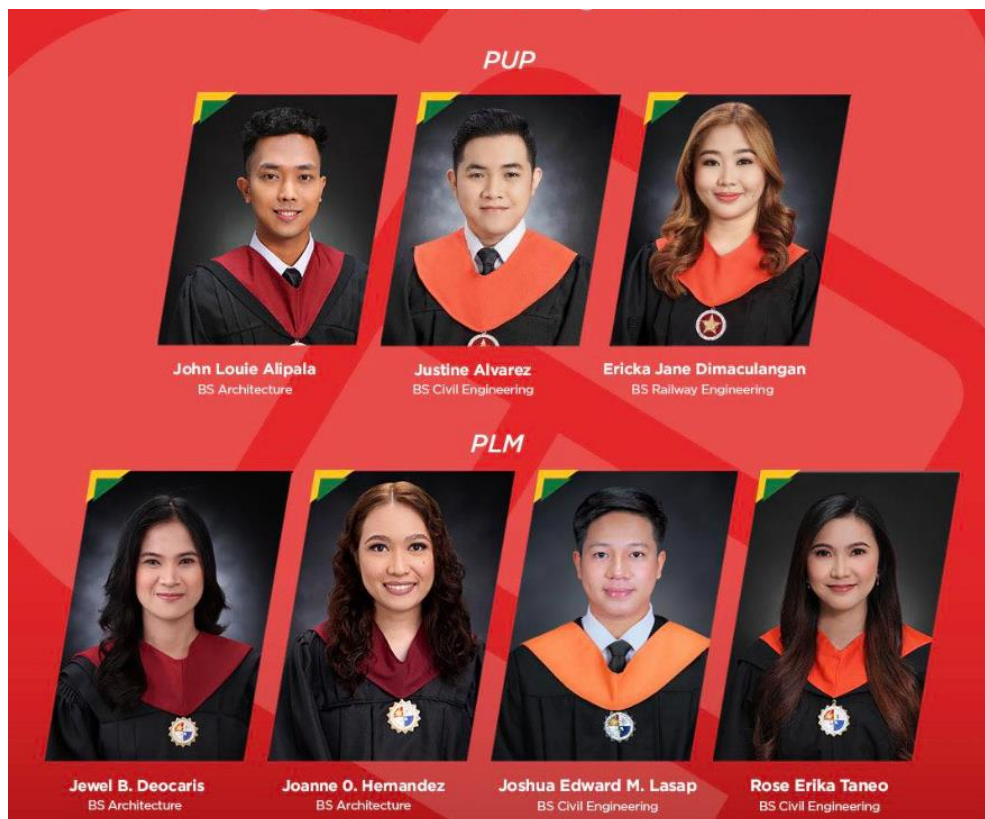


Photo: Scholar Graduates for Academic Year 2022 - 2023

Civil Engineers



**Engr. Shirlyn
Gie G. Adriano**
TUP Manila Batch 2022



**Engr. Christopher
Andrei C. Alido**
PUP Manila Batch 2022



**Engr. Christine
Jewell Bautista**
PUP Manila Batch 2022



**Engr. Shaira Marie
M. Clamor**
PLM Manila Batch 2022



**Engr. Cris Ian
B. De Leon**
PUP Manila Batch 2022



Engr. Cairra Cay Elarde
PUP Manila Batch 2022



**Engr. Chanel
Anne Eugenio**
PLM Manila Batch 2022



**Engr. Maica
A. Lozada**
PLM Manila Batch 2022



**Engr. Aladdin
B. Marfil IV**
TUP Manila Batch 2022



**Engr. John Benedict
L. Parungao**
PUP Manila Batch 2022



**Engr. Ma.
Josephine Trasporto**
PUP Manila Batch 2022

Electrical Engineers



**Engr. Erwin R.
De Guzman**
TUP Manila Batch 2022



**Engr. Ellah
Mae D. Naingue**
CTU Main Campus Batch 2022

Photo: Board Licensure Exam Passers



Photo: Board Licensure Exam Passers

PROGRAM ACTIVITIES

Megawide Foundation aims to provide holistic care and services to the beneficiaries it serves. The Foundation continued to conduct MeGabay Activities that equip them and enhance their life and technical skills that will prepare them for their future professional endeavors. More than that, the Foundation provides services that will enhance their psychosocial well-being through psychosocial checkups, monitoring through home visitations, and others.

MeGabay Activities

The Foundation conducted 5 Capacity Buildings, 3 Business & Site Immersions, Community Immersion, and get-together activities under MeGabay Activities.

a. Capacity Building

A Journey of Finding Purpose Together with the Community, conducted last January 31, 2023, with Ar. Adrian Jim Reyes as the resource speaker.



IMPOSSIBLE: Learning and Unlearning Habits to Proper Self-Care, conducted last February 28, 2023, with Dr. Jasmin Nadja J. Pinugu as the resource speaker.



The **Art of Self-Nurturing** was conducted last May 30, 2023, with Dr. Lia S Bernardo as the resource speaker.



The Journey to a Disaster Resilient Future: A Workshop on Understanding the Person in Times of Emergencies, conducted June 29, 2023, with John Jasper Forbes as the resource speaker.



COSH (Construction Occupational Safety and Health) Basic Training was conducted last August 31, 2023, with Kishler Pascual and Joselito Agawin as the resource speakers.



b. Business and Site Immersion

Biyaheng PITX, Tara na!, an immersion in Philippines' first landport last March 28, 2023



Roundtrip sa PH1, exposure to Megawide's extraordinary real estate business last April 25, 2023.



COSH Onsite Application at Urban Deca Homes Ortigas last October 27, 2023.



c. Community Immersion

Outreach Activity with CDC Children of Brgy. Batis, San Juan City last November 28, 2023.



d. Home Visitations and Psychosocial Support

Besides financial support, the Foundation conducted monitoring activities to engage meaningfully with the scholars and their families.



e. Strengthening the values of Megawide Foundation

Megawide Foundation promotes its values CoEExISt (Collaboration, Empowerment, Excellence, Innovation, Integrity, and Sustainability) to scholars, enabling them to be ambassadors of the Foundation's mission in engineering First-World communities,



together. The annual get-together and year-end activity are one way for the Foundation to introduce and boost the Foundation's values to scholars.

Scholarship Benefits

Helping Filipino students achieve their dreams and be part of the innovators who engineer First-World Philippines, financial support is one of the core services provided under the scholarship program, subject to their academic and program standing. The following forms of support are provided to all active scholars and scholar-graduates:

- Monthly Stipend
- Internet Allowance
- Book Support
- Thesis Support
- Graduation Support
- Board Review Support
- Dorm Support
- Miscellaneous Support
- Benevolence/ Emergency Support

In 2023, the MEES program dedicated itself to advancing its mission through impactful projects and robust support for scholars, resulting in total expenses amounting to **P4,144,020**. This financial commitment underscored the program's unwavering dedication to fostering academic growth and research initiatives, ensuring that scholars received the necessary resources to thrive and contribute meaningfully to their fields. Through prudent management and strategic investments, the MEES program continued to exemplify its role as a cornerstone of academic excellence and innovation in its community.

B. STRENGTHENING SUSTAINABILITY IN THE MEGAWIDE BUSINESSES

One of the major roles of the Foundation is to promote Sustainability at the core of Megawide's Strategic Business Units (SBU). Leaving no one behind, the Foundation ensures that Shared Prosperity is part of the agenda of each unit while businesses are flourishing.

ROLL-OUT OF CSR WORKSHOPS

Megawide Foundation conducted four (4) CSR Workshop activities in 2023 to further assist the SBUs in conceptualizing and implementing relevant CSR programs in their respective areas of operation.

a. An introduction to CSR and Shared Prosperity

The 1st CSR Workshop titled “**Shared Prosperity and Needs Assessment**” was about an introduction to community work and shared prosperity which happened last May 19, 2023. It helped the CSR Champions of each Strategic Business Unit (SBU) in strategically planning their Corporate Social Responsibility (CSR) activities. They successfully applied the knowledge they gained through their submitted CSR Road Map to the Foundation.

b. CSR Framework Workshop

On July 28, the 2nd run was conducted with the title “**Our CSR Framework**”. The Foundation introduced the three guiding principles to formulate sustainable CSR programs that are aligned with the needs of their chosen beneficiaries in the community. This framework was nicknamed “I-S-I” which stands for “Impactful”, “Sustainable” and “Innovative”. In this workshop, the Champions were also given a tool to track the progress of their projects and activities.

c. Planning the ISI Way

After successfully introducing the Foundation Framework in creating ISI CSR Projects, the Foundation then introduced to CSR Champions the CSR Process to help them implement their target CSR Projects. The workshop happened last August 11, 2024.

d. All Set for 2024: Elaboration of CSR Programs

After laying down the framework and implementation processes, each Business Unit then presented its target CSR Program for the year 2024 in the last CSR Workshop of 2023. The workshop was conducted last September 15, 2023, and has imparted ways to formulate a standard program reporting process to evaluate the performance of the project they implemented and communicate them to their stakeholders.



Photos of the workshops conducted with the Board of Trustees and the CSR Champions as participants.

C. DISASTER ASSISTANCE PROGRAM

Emergency and Disaster Response initiative stands as a beacon of hope and support during times of crisis, embodying the organization's unwavering commitment to community welfare and resilience.

Guided by a spirit of compassion and solidarity, the Foundation, together with the SBU handling the affected host community, responds to emergencies, providing critical aid and essential resources to affected populations.

MegaTulong

a. Emergency Response in Barangay Ermita, Cebu City

In partnership with Cebu2World, the Foundation extended help to fire victims in Barangay Ermita, Cebu City. Hundreds of families were affected by a sudden fire within the barangay which led them displaced. The Carbon Market tentatively sheltered them with the help of the Cebu City Local Government and the local police

office. The foundation then aided over 134 Carbon children, and 5 C2W Employees by providing relief packs. The Foundation aided an amount of **P45,200**.



b. Relief Operations for the Typhoon-Affected Communities in Apalit, Pampanga

Last August 2023, Typhoon Egay hit the northern part of Luzon which affected areas where Megawide's CPN01 Project is being constructed. The Foundation together with Megawide Construction and PCS delivered aid to typhoon-hit communities in Apalit, Pampanga. The foundation's support benefitted 300 families through the provision of sacks of rice to partner Local Government Units which amounts to **P100,000**.



D. SPECIAL PROJECT

Araw Natin 'To

In partnership with the Office of the CEO and Human Resources Department, a celebration for 138 loyal employees and their achievements was conducted side by side with the birthday of the Megawide Chairman and CEO Engr. Edgar B. Saavedra.

The event was held on September 16, 2023, the program featured chat sessions and games with the Company's leaders. As a gesture of gratitude, Engr. Edgar also gifted 44 loyal employees with personal computers.



Photo of loyal employees receiving computer equipment together with Mr. Edgar Saavedra, Chairman and CEO of Megawide Construction Company, and Ms. Tata Saavedra, President and Executive Director of Megawide Foundation.

E. PARTNERSHIP ACTIVITIES

During the inception of the Megawide Foundation in 2012, strategic partnerships emerged as a cornerstone of its mission to effect meaningful change and sustainable development within communities. By fostering collaborations with like-minded organizations and relevant stakeholders, the Foundation has cultivated a network dedicated to addressing diverse social challenges and maximizing collective impact.

Through these strategic alliances, the Foundation leverages expertise, resources, and innovative solutions to implement high-impact initiatives spanning education, disaster response, and the environment.

Grounded in shared values and a shared vision for a better future, these partnerships exemplify Megawide Foundation's holistic approach to corporate social responsibility, driving positive change and empowering communities across the Philippines.

ORGANIZATION	PROGRAM/PROJECT	YEAR STARTED
Academic Institution		
Technological University of the Philippines - Manila	Megawide Engineering Excellence Scholarship (MEES) Program	2015
Polytechnic University of the Philippines - Manila		2016
Pamantasan ng Lungsod ng Maynila		2017
University of the Philippines – Diliman		2018
Cebu Technological University		2019
Non-Government Organization		
Primary Structures Educational Foundation, Inc. – School of Knowledge for Industrial Labor, Leadership Engineering and Service (PSEFI-SKILLS)	Megawide Excellence Scholarship (MEES) Program	2022
Membership/Affiliations/Certifications		
League of Corporate Foundations (LCF) Inc.	Membership	2016
Philippine Business for Social Progress (PBSP)	Membership	2018
Department of Welfare and Social Development (DSWD)	Certification	2023

a. Philippine Business for Social Progress

Megawide Foundation, an active member of the PBSP for more than 8 years, participated in the event which focused on self-reliance and sustainable development drawn from its theme "Build, Forward, Fairer-towards recovery, resilience and renewal." PBSP also marked its 52nd anniversary by looking back at its milestones in the past years.

The Foundation supports the call of the organization to build a resilient society amid the post-pandemic era through sustainable programs that will help empower communities.



b. League of Corporate Foundations (LCF)

Last March 23, the Foundation opened its door to its members for its first face-to-face Committee Meeting. The committee meeting served as a venue to share knowledge, leverage resources, and strengthen partnerships with other members to better serve and build disaster-resilient communities.

Together with the League of Corporate Foundations (LCF) and other Corporate Foundations, the parties discussed potential improvements with the Philippine Disaster Resilience Foundation Emergency (PDRF) Operations Center, such as collective disaster response, capacity-building initiatives, and other assistive measures to disaster resilience advocacy.





c. DSWD ABSNet East Cluster

Megawide Foundation actively participated in the DSWD ABSNet network as the mother National Agency of the Foundation. Last November 24, 2024, the Foundation attended the General Assembly held at St. Francis Square Foundation, Inc., BSA Twin Towers Julia Vargas, Bank Dr. Ortigas Center, Mandaluyong City. The assembly was a chance for the Foundation to strengthen its presence and its network to promote the Foundation’s advocacy in Engineering First-World Communities.



III. DIFFICULTIES/PROBLEMS ENCOUNTERED AND SOLUTIONS

PROGRAM	PROBLEMS ENCOUNTERED	SOLUTIONS
MEES	A few scholars encountered mental health issues as a result of academic pressures and family dynamics	Referral to mental health professionals for treatment

CSR Workshop / Capacity Building	Scheduling concerns with the CSR champions due to busy schedules	Better and open communication for proper alignment on schedules
Emergency and Disaster Response	None	NA
Araw Natin 'To	None	NA
Partnership Activities	None	NA

IV. SIGNIFICANT CHANGES IN THE ORGANIZATION

The Board of Directors created an Executive Committee composed of three of its most active members with the most experience in foundation work. This allowed for more frequent meetings and consultations with the Foundation management and staff.

During the fourth quarter of the year, the Board of Directors appointed Teresa Chua Saavedra as its Executive Director, taking over from the Foundation Officer in Charge Rogelio Ramos, Jr.

V. PLAN OF ACTION FOR THE SUCCEEDING YEAR

As Megawide Foundation embarks on another year of service and commitment to social responsibility, it is imperative to chart a comprehensive plan that not only fortifies internal administration but also enhances program operations and aligns CSR initiatives with the strategic objectives of Megawide Corporation's SBUs.

a. Internal Stability and Self-Sufficiency

The Foundation faced challenges related to internal stability and self-sufficiency, including financial constraints which affected the operations of the team. These challenges highlighted the need to strengthen internal administration and enhance organizational capacity to ensure smooth functioning and sustainability.

We plan to have a better system by implementing measures to strengthen internal administration, including improving financial management, enhancing staff training and development, and optimizing operational processes. Further, there will be regular conduction of assessments to identify areas for improvement and implement strategies to ensure organizational stability and self-sufficiency.

The Foundation team, together with the Board of Trustees, should address any internal challenges that may have arisen in the previous year, such as resource allocation issues or operational inefficiencies.

b. Solid Foundation Programs

The rationale for focusing on this area is that we faced obstacles in delivering and implementing programs last year in the aspect of resources, coping with changing organizational leadership, and adapting to the community's needs. To address these challenges, the foundation aims to strengthen its foundation programs by reviewing and improving existing initiatives and exploring new opportunities for impact.

At the start of 2024, the Foundation reviewed and evaluated existing programs to assess their effectiveness and impact on target beneficiaries. One of its main targets is to relaunch the Megawide Engineering Excellence Scholarship (MEES) Program with a new name. We have identified areas for improvement or expansion as well based on the needs and priorities of the company and its communities.

For one, as a construction company and a newly listed conglomerate, Megawide Construction Company (MCC) is bound to provide its Annual Stakeholder Report (ASR) which will show its performance in terms of environment, social, and governance (ESG). In this light, the Foundation plans to add value most especially in terms of environmental initiatives, as social and governance has been strongly practiced by the company. We plan to develop new initiatives, enhance existing programs to address emerging social issues and trends, and assist the SBUs with their environmental programs for successful delivery.

Lastly, the Foundation plans to forge more strategic partnerships with other organizations or stakeholders to leverage resources and expertise in implementing programs.

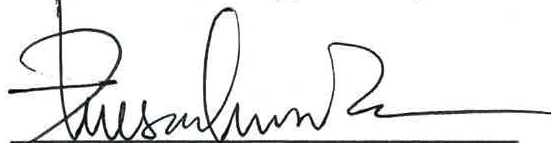
c. Aligned CSR Programs throughout the SBUs

To resolve the issues in ensuring alignment between its CSR programs and the strategic objectives of Megawide Corporation's SBUs the Foundation faced last year, we underscored the importance of integrating CSR initiatives throughout the organization and working closely with SBUs to achieve shared goals.

The SBU CSR Champions had undergone workshops in 2023 which elevated their skills in conceptualizing, planning, and materializing their CSR programs. The Foundation plans to work closely with the SBUs to align CSR initiatives with their strategic objectives and priorities and collaborate with them to identify opportunities for synergies and maximize the impact of CSR efforts across the organization. Further, we will provide more technical support to SBUs to enable them to implement, monitor, and evaluate their respective CSR programs effectively and sustainably.

By focusing on these three key elements, the Foundation aims to optimize its organizational efficiency, maximize the impact of its programs, and foster meaningful partnerships that drive positive change in the communities it serves.

Reviewed and Approved by:



TERESA CHUA-SAAVEDRA
Chairman and Executive Director
Megawide Corporate Foundation Inc.

July 17, 2024

Date